

Ithmaar Bank B.S.C (C)

Common Disclosures Template for the period ended 30 September 2022

Expressed in thousands of Bahraini Dinars unless otherwise stated

PD : Reconciliation requirements

Step 1: Disclosure of Balance Sheet under Regulatory scope of Consolidation

The Bank's subsidiaries (consolidated line by line for accounting purposes) have the following treatment for regulatory purposes

Name	Total assets	Total Equity	% owned		Country of Incorporation	Principal business activity	Regulatory Treatment
			Voting	Economic			
Faysal Bank Limited	1,689,553	105,637	67	67	Pakistan	Banking	Aggregation
Dilmunia Development Fund I L.P.	74,059	62,250	92	92	Cayman Islands	Real estate	Risk weight

The reconciliation from published financial information to regulatory return is as follows:

Balance sheet as per published financial statements	2,278,180
FAS 30 Transitional impact	21,630
Modification loss transitional impact	18,403
Aggregation	33,612
Balance sheet as in Regulatory Return	2,351,825

Step 2: Reconciliation of published financial balance sheet to regulatory reporting as at 30 September 2022

Assets	Balance sheet as in published financial statements	Consolidated PIRI data	Reference
Cash and balances with banks and central banks	138,284	138,284	
Commodity and other placements with banks, financial and other institutions	17,852	17,852	
Murabaha and other financings	641,929	641,929	
Musharaka financing	531,875	531,875	
Sukuk and investment securities	749,453	749,453	
Investment in associates	1,595	1,595	
Assets acquired for leasing	304	304	
Other assets	76,555	76,555	
Investment in real estate	3,885	3,885	
Development Properties	65,870	65,870	
Fixed assets	41,611	41,611	
Intangible assets	8,967	8,967	
FAS 30 Transitional impact	-	21,630	
Modification loss transitional impact	-	18,403	
Aggregation	-	33,612	
Total Assets	2,278,180	2,351,825	-

Step 2: Reconciliation of published financial balance sheet to regulatory reporting as at 30 September 2022

Assets	Balance sheet as in published financial statements	Consolidated PIRI data	Reference
Liabilities & Unrestricted Investment Accounts (URIA)			
Unrestricted Investment Accounts	897,532	897,532	
Other liabilities	1,303,640	1,303,640	
Total Liabilities & URIA	2,201,172	2,201,172	-
Minority Interest			
	44,904	44,904	
Owners' Equity			
Share capital	100,000	100,000	A
Reserves	(63,139)	(63,139)	
of which eligible for CET1	-	(37,043)	B
Accumulated losses	(4,757)	(4,757)	
of which eligible for CET1	-	(39,877)	C
FAS 30 Transitional impact	-	21,630	D
Modification loss & ECL transitional impact	-	18,403	E
Aggregation	-	33,612	
Total Owners' Equity	32,104	105,749	
Total Liabilities + Owners' Equity	2,278,180	2,351,825	

Step 3: Composition of Capital Common Template (transition) as at 30 September 2022

Composition of Capital and mapping to regulatory reports	Component of regulatory capital	Reference numbers of balance sheet under the regulatory scope of consolidation from step 2	Amount subject to pre- 2015 treatment
Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	100,000	A	
Retained earnings	(39,877)	C	
of which Modification loss including ECL provisions relating to stage 1 & 2	18,403	E	
Expected Credit Losses (ECL) Stages 1 & 2	(52,762)		
of which FAS 30 Transitional impact	21,630	D	
Reserves	(37,043)	B	
Aggregation & deductions	88,595		
Total CET1 capital	98,946		
FAS 30 Transitional impact	6,803		
Total T2 Capital	6,803		
Total Capital	105,749		
Total Risk Weighted Assets (RWA)	751,099		
Capital Adequacy Ratio (CaR)	14.08%		

Ithmaar Bank B.S.C. (C)
For the period ended 30 September 2022

Disclosure template for main features of regulatory capital instruments

1	Issuer	Ithmaar Bank B.S.C. (C)
2	Unique identifier (Bahrain bourse ticker)	None (not listed)
3	Governing law(s) of the instrument	All applicable laws and regulations in the Kingdom of Bahrain
	Regulatory treatment	
4	Transitional CBB rules	Common Equity Tier 1
5	Post-transitional CBB rules	Common Equity Tier 1
6	Eligible at solo/group/group & solo	Group and solo
7	Instrument type (types to be specified by each jurisdiction)	Equity shares
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	BD 100 million
9	Par value of instrument	BD 0.100
10	Accounting classification	Shareholders' equity
11	Original date of issuance	2 January 2017
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	Not applicable
16	Subsequent call dates, if applicable	Not applicable
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Dividend as declared by shareholders
18	Coupon rate and any related index	Not applicable
19	Existence of a dividend stopper	Not applicable
20	Fully discretionary, partially discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Not applicable
24	If convertible, conversion trigger (s)	Not applicable
25	If convertible, fully or partially	Not applicable
26	If convertible, conversion rate	Not applicable
27	If convertible, mandatory or optional conversion	Not applicable
28	If convertible, specify instrument type convertible into	Not applicable
29	If convertible, specify issuer of instrument it converts into	Not applicable
30	Write-down feature	No
31	If write-down, write-down trigger(s)	Not applicable
32	If write-down, full or partial	Not applicable
33	If write-down, permanent or temporary	Not applicable
34	If temporary write-down, description of write-up mechanism	Not applicable
35	instrument type immediately senior to instrument)	Not applicable
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	Not applicable