

## Letter of Lien and Set Off Application

To:  
**Ithmaar Bank B.S.C.(c)**  
PO Box 2820, Seef Tower  
Seef District  
Kingdom of Bahrain

Date: .....

In consideration of your giving various banking accommodation to .....  
..... having commercial registration no. ....  
dated ..... address .....

I/We ..... the undersigned on behalf of  
..... as its authorised signatory hereby give you lien upon all my/our assets  
held in your custody for my/our account(s) held with you against all your claims against the said person/company regardless  
of the due date(s) of such claims or the currency in which these may be expressed. I further agree that in addition to any  
general lien or similar rights(s) to which you as bankers may be entitled by law or otherwise, you may at any time and  
without notice to me/us combine or consolidate all or any of my/our account(s) with any liabilities to you and set off or  
transfer any sum of sums standing to the credit of any one or more of such account(s) in or towards satisfaction of any one  
or more of such account(s) in or towards any liabilities of the said person/company to you on any other account or in any  
other respect whether such liabilities be actual or contingent primary or collateral and several or joint. The undersigned also  
undertake(s) to immediately top up any amount of shortfall in the required sum of cash collateral at any time.

This is a continuing Letter of Lien and Set Off which shall remain in full force and effect with all its consents and undertakings  
remaining irrevocable until and unless you have received payment in full of all my/our obligations as solely determined  
by yourselves.

Signature : .....

Authorised Signatory : .....

Client Name : .....

Address : .....

Account No. : .....

Identity Type/No. : .....

Date of Issue : .....

Place of Issue : .....

WITNESSED BY:

(1) Signature : ..... (2) Signature: .....

Name: ..... Name: .....

Address: ..... Address: .....

Identity Type/No.: ..... Identity Type/No.: .....

Place of Issue: ..... Place of Issue: .....

Date of Issue: ..... Date of Issue: .....

|                    |
|--------------------|
| Signature verified |
|                    |