

Letter of Credit Application

To:
Ithmaar Bank B.S.C.(c)
PO Box 2820, Seef Tower, Seef District
Kingdom of Bahrain

Date

Client's ref.

L/C ref

You are requested to please open for us a letter of Credit as detailed below and subject to latest version of the ICC Uniform Customs & Practice For Documentary Credit.

To be opened:

- By full telex/Swift
 By Courier

Amount

- About / %
 Not Exceeding

Beneficiary Name: <input type="text"/> <input type="text"/> <input type="text"/>	Advising Bank: <input type="text"/> <input type="text"/> <input type="text"/>
--	---

Goods Description:

<p>Tenor</p> <p><input type="checkbox"/> Sight <input type="checkbox"/> Usance at days From/After <input type="text"/></p>	<p>Charges outside Bahrain on</p> <p><input type="checkbox"/> Beneficiary <input type="checkbox"/> Applicant Available in: <input type="text"/> Expiry: <input type="text"/></p>	<p>Trade Term</p> <p><input type="checkbox"/> C F R <input type="checkbox"/> C P T <input type="checkbox"/> F O B <input type="checkbox"/> C I F <input type="checkbox"/> C I P <input type="checkbox"/> F C A <input type="checkbox"/> Ex Work <input type="checkbox"/> Ex Factory <input type="checkbox"/></p>
---	---	--

<p>Partial Shipment</p> <p><input type="checkbox"/> Allowed <input type="checkbox"/> Not allowed</p>	<p>Shipment by</p> <p><input type="checkbox"/> Sea vessel <input type="checkbox"/> Aircraft <input type="checkbox"/> Truck <input type="checkbox"/> Railway <input type="checkbox"/></p>	<p>Shipment</p> <p>From <input type="text"/> To <input type="text"/> Via <input type="text"/> Not later than/ Shipment date <input type="text"/></p>	<p>Shipping Marks (To be included as well in the invoice & Transport Document)</p> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
---	---	---	--

<p>Documents required:</p> <p><input type="checkbox"/> Signed Commercial Invoice in *Duplicate/Triplicate made out in the name of: <input type="checkbox"/> Ithmaar Bank B.S.C.(c), Seef Tower, Seef District, Kingdom of Bahrain <input type="checkbox"/> Applicant <input type="text"/> <input type="checkbox"/> <input type="checkbox"/> Showing harmonised system code number for the merchandise, original certifying origin of goods contents are true and authentic prices correct and current and that it is the only invoice for the merchandise described therein.</p>	<p>Certified by</p> <p><input type="checkbox"/> Chamber of Commerce <input type="checkbox"/></p> <p>Legalised by</p> <p><input type="checkbox"/> Kingdom of Bahrain Consulate/Embassy <input type="checkbox"/> Any Arab Consulate/Embassy <input type="checkbox"/></p>
---	--

<p>Transportation document</p> <p><input type="checkbox"/> Bill of Lading <input type="checkbox"/> Airway Bill <input type="checkbox"/> Truck Consignment Bill <input type="checkbox"/> Railway Consignment Bill <input type="checkbox"/> Delivery Note <input type="checkbox"/></p>	<p>Made out to the order of</p> <p><input type="checkbox"/> Ithmaar Bank B.S.C.(c) <input type="checkbox"/> Blank <input type="checkbox"/></p> <p>Transportation document to be marked</p> <p><input type="checkbox"/> Freight prepaid <input type="checkbox"/> Freight payable at destination</p>	<p>Notify Party</p> <p><input type="checkbox"/> Applicant</p> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
---	--	---

Documents related to shipping company/Carrier

Israel boycott Certificate / Certification (Standard wording over leaf)
 Vessel age Certificate / Certification (Standard wording over leaf)

<p><input type="checkbox"/> Certificate of Origin in Duplicate/Triplicate Stating name & address of manufacturer and goods origin as legalised by <input type="checkbox"/> Kingdom of Bahrain Consulate/Embassy <input type="checkbox"/> Any Arab Consulate/Embassy <input type="checkbox"/></p>	<p><input type="checkbox"/> Certified by</p> <p><input type="checkbox"/> Chamber of Commerce <input type="checkbox"/></p>
---	--

- Insurance covered locally by applicant
Shipment advice to be sent by Fax/Telex/Mail/..... days before/after Shipment date to
and copy to accompany the shipping documents.
- Insurance Policy and/or Insurance Certificate made out or endorsed to the order of Ithmaar Bank B.S.C.(c) issued irrespective of percentage in negotiable form for invoice amount plus 10% covering the following risk:
SEA/AIR/ROAD/WAR/FIRE/THEFT/WPAAIR OR FPA AND ALL RISK
from warehouse to warehouse until the final destination.
- Signed certificate from insurance company stating name of the company, address of its principal office and the country of its incorporation, certifying that the company has qualified agents representative in with the name & address.
Certified by: Kingdom of Bahrain Consulate/Embassy Any Arab Consulate/Embassy
- Certificate of Weight and Specification list in Duplicate/Triplicate/
- Packing list in Duplicate/Triplicate/

Other Documents:

Special Instructions:

*delete not applicable

- Shipping company certificate signed by their Masters/Agents stating that the carrier is not registered in Israel or owned by nationals or residents of Israel and that the carrier will not call at or pass through any Israeli ports enroute to and that the carrier is otherwise eligible to enter the ports of in conformity with its laws and regulations.
- Shipping company's certificate, certifying that the carrying steamer is not over years of age at the time of loading. Otherwise, the carrier must have a valid certificate for cargo gear and tackle issued by one of the following societies approved by the government of and a copy of this certificate must accompany the shipping documents:-
 - American Bureau of Shipping, Bureau Veritas, Det Norske Veritas, Germanischer Lloyd, Lloyd's Register of Shipping, Nippon Kaiji Kyokai.

Terms and conditions

1. Insurance covering both marine and war risks for the invoice value plus 10% will be attended to you by us. But you may, in your absolute discretion and at our expense and responsibility and without your being under any obligation, effect such insurance.
 2. The policies or certificates will accompany the draft/will be handed to you on demand the amount insured is to be held as available to you.
 3. I/We hereby give you a lien on all merchandise shipped under this Credit and on the proceeds thereof and insurance's with full power at our cost and expense in every respect to take possession and dispose of the same at your discretion, and to charge all expenses. We further agree to give you any additional security that you may from time to time require to cover our liabilities to you hereunder and in the event of your selling the merchandise to pay on demand the amount of any deficiency.
 4. It is understood that neither you nor your correspondent bank assume any responsibility for the correctness, validity or genuineness of the documents, nor for description quality or quantity of the goods which they may purport to represent.
 5. Please debit any of My/Our account/Investment account with all charges and commission related to this operation.
 6. At the time of negotiation of documents and/or due date of acceptance of draft or on a subsequent date you are authorised to debit any of My/Our account or Investment account with yourselves.
 7. We authorise you to debit any of My/Our account/Investment account with your margin of security on this operation amounting to% plus all your expense and those of your correspondent.
 8. On account of this transaction, I/We pay you the sum of and undertake, I/We to pay you the balance of the amount of credit plus commission, all your expenses and those of your correspondent.
-

Signature :

Customer Name :

Customer Address :

Account No. :

