

Schedule of Fees & Charges - Corporate

(Effective 3 October 2023)

1. Accounts	
Savings	Minimum Balance: BD 100 or USD 500 ^[2] Minimum balance charge: BD 5 per month ^[3] (or equivalent in other currencies)
Modaraba	Minimum Balance charge: No Charge
Administration fees and costs related to redemption of Modaraba	BD 16,500
Current	Minimum Balance: BD 300/USD 2,500/ EUR 2,000/ SAR 10,000/AED 10,000/ GBP 2,000 ^[2] Minimum balance charge: BD 10/ USD 25/ EUR 20 / SAR 100/AED 100/GBP 20 ^[3]
Dormant Account	BD 5,500
2. Debit Cards	
First issue of card and PIN	Free
Replacement of Card	BD 5,500
Replacement of PIN	BD 2,200
Using ATMs in Bahrain	Free
Cash withdrawal Using ATMs in GCC	BD 1,100 per transaction
GCC Balance Inquiry	BD 0.418
Using ATMs outside GCC	BD 2,200 per transaction
Charge-back (for rejected claims)	Free
Foreign exchange mark-up	3% (all inclusive) plus VAT
3. Cheques	
Cheque Book issuance fees	BD 5,500 per cheque book (50 leaves) Customized cheque books: BD2,200 Administration Fee (excluding printing)
Mailing of cheque book	BD 2,200
Cheque returned due to insufficient funds, refer to drawer, represent or not arranged for	BD 14 ^[3]
Cheque returned for other reasons	BD 7 ^[3]
Stop payment of cheque	BD 5,500 per cheque
Collection cheque outside Bahrain	0.125% of amount + 10% VAT (Minimum BD 8.25, Maximum BD 22) Plus correspondent bank's charges Plus courier
4. Copy of statement, cheque, Voucher or other documents	
Copy of account statements per account	BD 2,200 plus 220 Fils per page
Copies of cheques, voucher or other documents	BD 5,500 per item

5. Remittances

Account to account transfer within Ithmaar	Free
Fawri +	Up to BD 100: Free Above BD 100 up to BD 1,000: 110 fils per transfer
Fawri	110 Fils per transaction
Salary processing fee	5 Fils per transaction Plus 10% VAT on total fee amount (applicable to non ithmaar accounts)
Fawateer	Free
Transfer to GCC countries (via Branch)	BD 5,500 (only to participating Banks in the RTGS System)
SWIFT to other countries (via Branch)	Shared fees between Sender and Receiver: BD 5,500 Full fees borne by Sender BD 16,500
SWIFT to other countries (via eBanking)	Shared fees between Sender and Receiver: BD 3,300 Full fees borne by Sender: BD 14,300
SWIFT additional communication/ amendments/ Cancellation charges	BD5,500
Additional SWIFT confirmation	BD 2,200
Copy of SWIFT confirmation	BD 2,200
Issuance of managers cheque	Via Branch BD 3,300, Via eBanking BD 2,200
Cancellation of manager cheque	Free
Stop payment of manager cheque	BD 5,500 per cheque

6. Standing Orders

Setup Fees (per account)	Via Branch BD 5,500, eBanking Free
Within Ithmaar accounts (per account)	BD 2,200
Other banks in foreign currencies (per account)	BD 1,100 plus remittance charges
Standing Order not executed due to insufficient balance (per account)	BD 1 ^[3]

7. Other Service Charges

Cash withdrawal from branches within debit card limit	BD 1,100
Cash withdrawal from the same foreign currency account (Subject to availability)	Free
Counting coins	BD 3,300 for every BD 50
Account Closure	BD11,000 if closed within 3 months

8. Finances

Due Diligence Fees	As per approval
Early Settlement Fees	As per approval
Request for postponement of instalment (Subject to Bank approval)	BD 11,000
Property Evaluation fees	At Cost +10% VAT
Copy of title deed	BD 11,000
Temporary release of title deed	At Cost + BD 110,000
Transfer of title deed	At Cost + BD 110,000
Life Takaful (if Applicable)	At Cost ^[3]
Tawaruq Corporate- Dealer fee	At Cost
Finance against cash admin fees	As per approval

9. Certificates and other documents

Finance balance certificate	Once a year is free, any additional is BD 11.000 ^[1]
No liability certificate / Traffic (Vehicle) Release letter	- Within 6 months of closure: free - After 6 months of closure: BD 5,500 ^[1]
Company underformation letter	BD 11.000
Audit confirmation	BD 27,500
Account balance certificate	BD 11.000
Other certificates	BD 11.000

10. Trade Finance - LC

Import Letter of Credit	
Opening Charges	Issuance Commission: 1.650% p.a., min 3 month or BD 27,500 Swift Charges: BD33.000, Minimum LC issuance charges Cash Collateral LC: Minimum BD 55/-
Amendment	Extension or Increase : 1.650% p.a., min BD22.00 Other Amendments: BD16,500 SWIFT Charges: BD11.000 Amendment charges on Beneficiary: Minimum USD 110.00 plus swift charges
Acceptance	Commission: 1.650% p.a., min.BD22.00
Bills under LC	Discrepancy, handling charges: USD 27,500 per discrepancy, min USD 110.000 Payment Charges: BD 33.000
Export Letter of Credit	
Advising without confirmation	Advising (LC or Amendment) New LC: BD 33.000 for own customer - BD 55.000 other customer LC Amendment: BD 22.000 for own customer - BD 33.000 for other customer Swift Charges (if applicable): BD11.000
Advising with confirmation	Confirmation for Sight and Usance LC Commission for LC Validity: 1.650% p.a., min BD 27,500 Commission for acceptance : 1.650% p.a., min BD 22.000 Swift Charges (if applicable): BD33.000 Amendments Extension or increase: 1.650% p.a., min BD22.000 Other amendments: BD16,500 Swift Charges: BD11.000
Negotiation	Commission per shipping document: 0.137% flat, min BD 33.000, and for usance minimum BD 55.000
Reimbursement Claim	Charges per shipping document: BD27,500
Courier charges	Local BD 11.000, International BD 22.000

11. Trade Finance -Documentary collection

Inward

Handling charges	0.137% flat, minimum BD 27,500
Payment charges - Sight	BD 27,500
Payment charges - Usance	BD 27,500
Tracer, Acknowledgment charges	Acknowledgment charges on beneficiary account USD 33.00 or BD 11.000
Returned Items	0.137% flat + courier charges + swift charges

Outward

Handling charges	0.137% flat, minimum BD 27,500
Payment charges	BD 27,500
Courier charges	Courier charges: Local BD 11.000, International BD 22.000
Tracer	BD 11.000

12. Letter of Guarantee

Issuance

Issuance commission	1.650% p.a., min. BD 55,000 ^[4] payment guarantee, to be 2.75% p.a, minimum BD 82,500
Swift charges (if applicable)	BD 33,000
Amendments	BD 22,000

Extension

Extension or increase	1.650% p.a., min. BD 22,000
Other amendments	BD 22,000
Swift charges (if applicable)	BD 11,000

13. Amendment of Finance

Amendment towards financing early settlement	BD 27,500
Any other Amendment	BD 11,000

The below points are based on the CBB's guidelines and regulations:

- [1] Letters addressed to Supreme Council For Women or Ministries or for Social Housing purposes will be offered without charge.
- [2] The minimum monthly balance is calculated based on the weighted average monthly balance.
- [3] VAT is not applicable on these fees.
- [4] Open-ended guarantees are not generally issued. If they are issued, as in the case of guarantees in favor of Bahrain Government or any other Government Organizations, the customer is liable to pay commission on quarterly basis or any other intervals as deemed necessary as part of the periodic review, until the return of the original guarantee by the Beneficiary.

The above fees and charges includes VAT charges of 10% were applicable and are subject to changes from time to time.

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